

Draft for Approval

WOODSIDE PARK ERUV COMMITTEE
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

WOODSIDE PARK ERUV COMMITTEE
(A Company Limited by Guarantee)

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WOODSIDE PARK ERUV COMMITTEE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2018

Trustees

David Conway
Alan Tunkel
Naomi Cohen

Company registered number

08362764

Charity registered number

1157984

Registered office

Sovereign House, 1 Albert Place, London, N3 1QB

WOODSIDE PARK ERUV COMMITTEE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2018

The Trustees present their annual report together with the financial statements of for the year 1 February 2017 to 31 January 2018. The Trustees confirm that the annual report and the financial statements of the foundation comply with the current statutory requirements and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purposes and aims

The principal activity of the company is to advance the Orthodox Jewish faith in the observance of the Sabbath for the benefit of the public through (1) the establishment and maintenance of an Eruv; and (2) the promotion of Orthodox Jewish teaching concerning observance of the Sabbath.

These are the main activities undertaken by the charity to further its charitable purposes for the public benefit.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, not having share capital. The company is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law, (the Company being registered with the Charity Commission) and under the company's Articles are known as members of the Management Committee. Under the Articles of Association at each annual general meeting one third of the directors must, by rotation, retire from office.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity in, or in respect of the year under review.

Financial review, achievements and future plans

The Eruv having become fully functional in October 2016, the trustees wish to encourage Sabbath observance through its continued use and they continue to monitor its boundaries so it remains "fit for purpose".

During the period of account the company's income comprised donations from the Woodside Park Synagogue general fund held at the United Synagogue given on the basis of the religious requirements of its community together with direct donations from members of its community and others.

During the year under review total expenditure of £12,293 was incurred, which comprised regular operating costs, including weekly inspections and ongoing repairs and maintenance, and disbursements in the form of licences and fees.

At the end of the year the charitable company's net assets totalled £1,511. At the year end date cash at bank amounted to £8,605 held in the company's two bank accounts at HSBC, and a single Paypal account. All accounts are held in the name of Woodside Park Eruv Committee.

A team of "Shomrim" (trained inspectors) assist with maintaining the integrity of the Eruv on a weekly basis. A proportion of the costs of the Shomrim are shared with the Barnet Eruv Committee, with which approximately one third of the boundary is shared.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2018

The Directors have also set up an infrastructure of maintenance contractors who can be called upon to undertake essential and timely maintenance in accordance with the regular inspections by the Shomrim.

The physical assets of the company are its poles and fences. However, in common with the practice of other Eruvim, no capital value has been attributed to them in the Company's balance sheet.

By arrangement with the United Synagogue and its insurers, the Company has insurance cover for public liability and employer's liability confirmed by an endorsement under the United Synagogue block policy.

Thank you

It has taken over a decade to establish the Eruv and it would be remiss not to continue to have on record the help and support that continues to be received from Rabbi Hackenbroch, former ministers of Woodside Park Synagogue, Barnet Councillors, (current and former), the United Synagogue, the London Beth Din, Dalton Warner Davis LLP, Daniel Rosenfelder of Rosenfelder Associates, members and congregants of Woodside Park Synagogue, Whetstone Stray and Fursby Avenue Allotment Societies, South Herts Golf Club, Network Rail, Transport for London, all our contractors, the operators of other London Eruvim and our many donors. Thank you all.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2018

Public benefit statement

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees, on _____ and signed on their behalf by:

.....
David Conway
Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Donations and legacies	2	5,740	5,740	14,312
Other income	3	250	250	3
Total income		5,990	5,990	14,315
Expenditure on:				
Charitable activities		12,293	12,293	20,042
Total expenditure		12,293	12,293	20,042
Net expenditure before other recognised gains and losses		(6,303)	(6,303)	(5,727)
Net movement in funds		(6,303)	(6,303)	(5,727)
Reconciliation of funds:				
Total funds brought forward		7,814	7,814	13,541
Total funds carried forward		1,511	1,511	7,814

The notes on pages 7 to 9 form part of these financial statements.

WOODSIDE PARK ERUV COMMITTEE
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REGISTERED NUMBER: 08362764

BALANCE SHEET
AS AT 31 JANUARY 2018

	Note	£	2018 £	£	2017 £
Current assets					
Debtors	5	287		1,505	
Cash at bank and in hand		8,605		11,797	
		8,892		13,302	
Creditors: amounts falling due within one year	6	(7,381)		(5,488)	
Net current assets			1,511		7,814
Net assets			1,511		7,814
Charity Funds					
Unrestricted funds	7		1,511		7,814
Total funds			1,511		7,814

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

.....
David Conway

The notes on pages 7 to 9 form part of these financial statements.

WOODSIDE PARK ERUV COMMITTEE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Woodside Park Eruv Committee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Going concern

The Board of Management of Woodside Park Synagogue have pledged their continuing financial support to the company for the foreseeable future.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

2. Incoming resources

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	5,740	5,740	14,312

3. Other income

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Interest receivable	2	2	3
Sundry income	248	248	-
	<u>250</u>	<u>250</u>	<u>3</u>
Total 2017	<u>3</u>	<u>3</u>	

4. Charitable resources expended

	Activities £	Total 2018 £	Total 2017 £
Eruv construction costs	-	-	6,898
Fencing costs	-	-	3,900
Advertising and printing	112	112	1,256
Network Rail - rent	-	-	120
L B Barnet legal fees	900	900	-
L B Barnet Highways licence annual fee	2,750	2,750	1,354
Repairs and maintenance	1,301	1,301	1,062
Architects and planning consultancy fees	-	-	2,268
Bank charges	3	3	12
General expenses	218	218	160
Inspection costs	7,009	7,009	3,012
	<u>12,293</u>	<u>12,293</u>	<u>20,042</u>
Total 2017	<u>20,042</u>	<u>20,042</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

5. Debtors

	2018	2017
	£	£
Other debtors	287	1,505
	<u>287</u>	<u>1,505</u>

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	7,381	5,488
	<u>7,381</u>	<u>5,488</u>

7. Statement of funds**Statement of funds - current year**

	Balance at 1 February 2017	Income	Expenditure	Balance at 31 January 2018
	£	£	£	£
Unrestricted funds				
Other General funds	7,814	5,990	(12,293)	1,511
	<u>7,814</u>	<u>5,990</u>	<u>(12,293)</u>	<u>1,511</u>

Statement of funds - prior year

	Balance at 1 February 2016	Income	Expenditure	Balance at 31 January 2017
	£	£	£	£
General Funds - all funds	13,541	14,315	(20,042)	7,814
Total of funds	<u>13,541</u>	<u>14,315</u>	<u>(20,042)</u>	<u>7,814</u>

8. Related party transactions

No member of the management committee received any remuneration during the period.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period under review.